

Seminar IFRS 17: Insurance contracts

On the 18th of May 2017 a new International Financial Reporting Standard (IFRS) 17 “Insurance contracts” was issued by the International Accounting Standard Board (IASB). Implementation of this Standard is likely to have a very significant impact on the work of actuaries. Therefore, on behalf of Lithuanian Actuarial Society we are inviting you to participate in the **seminar “IFRS 17: Insurance contracts”** that will take place **on the 26th of September in Vilnius**.

Program - the changes in insurance contracts accounting
preparing for IFRS 17 implementation:

- Types of insurance contracts, combination of and separating components from insurance contracts;
- Initial recognition of insurance contract;
- The main measurement approach and subsequent measurement of insurance contracts;
- Premium allocation as simplified measurement approach;
- Valuation of Insurance liabilities under IFRS 17 vs valuation of Technical provisions;
- Calculation of Risk adjustment (RA) vs calculation of Risk margin (RM);
- Reinsurance contracts and investment contracts;
- Modification and derecognition of contracts;
- The forms of financial reports;
- Disclosure requirements.

Speaker: Dr Audrius Linartas, the Director of Authority of Audit, Accounting, Property Valuation and Insolvency Management

Date: 26th of September 2017, 9:00-16:30

Venue: Vilnius, Konstitucijos pr. 20A, Swedbank building, -1st floor, Auditorium

Participant fee: 100 EUR

CPD: 6 formal CPD hours

Registration is taking place till the 10th of September by email registracija@aktuarai.lt
Participant fee should be paid by the 20th of September to the Lithuanian Actuarial Society (Lietuvos aktuarių draugija) account in Swedbank LT49 7300 0100 9039 6093.

Chairperson of Lithuanian Actuarial Society

Dr Eugenija Bieliauskienė

